1	RESOLUTION NO		
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3	A RESOLUTION TO CERTIFY LOCAL GOVERNMENT		
4	ENDORSEMENT OF GRANDEUR FASTENERS, INC., TO BE LOCATED		
5	AT 2200 145 TH STREET, LITTLE ROCK, ARKANSAS, TO		
6	PARTICIPATE IN THE ARKANSAS TAX BACK PROGRAM (AS		
7	AUTHORIZED BY SECTION 15-4-2706(D) OF THE CONSOLIDATED		
8	INCENTIVE ACT OF 2003); AND FOR OTHER PURPOSES.		
9			
10	WHEREAS, the regulations of the Arkansas Tax Back Program require local government		
11	endorsement of businesses or enterprises that wish to participate in and take advantage of the program;		
12	and,		
13	WHEREAS, Grandeur Fasteners, Inc., has been declared by the management of the Arkansas Tax		
14	Back Program to be an appropriate applicant to benefit from the features of the program; and,		
15	WHEREAS, Grandeur Fasteners, Inc., will be expanding and modernizing an existing building, and		
16	purchasing equipment; and,		
17	WHEREAS, the project will result in nine (9) to fourteen (14) new jobs and a total investment of Six		
18	Hundred Fifty-Six Thousand Dollars (\$656,000.00); and,		
19	WHEREAS, Grandeur Fasteners, Inc., has agreed to furnish to the management of the Arkansas Tax		
20	Back Program all information necessary to assure compliance with the terms and conditions of the		
21	program;		
22	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
23	OF LITTLE ROCK, ARKANSAS:		
24	Section 1. The City endorses and the Mayor is authorized to execute any required Certificate of		
25	Local Government Endorsement of Grandeur Fasteners, Inc., to participate in the Arkansas Tax Back		
26	Program and to be eligible to benefit from any refunds and tax credits, including City gross receipts and		
27	Sales and Compensating Use Tax credits, in accordance with the regulations of the Arkansas Tax Back		
28	Program.		
29	Section 2. To the extent the City has authority to grant such authority, the Department of Finance		
30	and Administration is authorized to refund any City sales and Compensating Use Taxes collected from		
31	the Grandeur Fasteners, Inc., during the period of time that it participates in the Arkansas Tax Back		
32	Program.		
33	Section 3. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		

1	word of this resolution is declared or adjudge	d to be invalid or unconstitutional, such declaration or	
2	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
3	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
4	resolution.		
5	Section 4. Repealer. All laws, ordinances	s, resolutions, or parts of the same, that are inconsistent	
6	with the provisions of this resolution, are hereby	repealed to the extent of such inconsistency.	
7	ADOPTED: February 17, 2015		
8	ATTEST:	APPROVED:	
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10		M. I.G. I.I. M.	
11	Susan Langley, City Clerk	Mark Stodola, Mayor	
12	APPROVED AS TO LEGAL FORM:		
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15	Thomas M. Carpenter, City Attorney		
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